Clarification on FY 23/24 Budget: Understanding the $41 Million Figure

The Lebanon Fire District has received inquiries regarding the FY 23/24 Budget, particularly concerning what appears to be a $41,383,083 operating budget.

Our budget comprises various funds, including operational and non-operational. When analyzing our annual operating budget, focus should be on funds 020 (General Fund) and 040 (Enterprise Fund), excluding capital and reserves, which serve as savings for large capital expenses.

Now, why does our FY 23/24 budget seem inflated? The discrepancy arises from bond proceeds carried over due to project delays, a requirement set by the State of Oregon and GASB. Bond proceeds are tracked separately until used for outlined projects.

In our consolidated budget, the $41,383,083 includes bond proceeds of $13,532,250 counted twice. Initially, it appears as cash on hand in our 030 Debt Fund, then again as bond proceeds in fund 020. However, this isn't "double the money"; it's a procedural necessity.

To illustrate, let's break down the figures:

- **FY 23/24 Operating Expenses:** $21,164,857 (Fund 020) + $4,252,771 (Fund 040) - $13,532,250 (Bond Expenses for Station) = $11,885,338 Total Operating Expenses
- **FY 24/25 Operating Expenses:** $6,604,039 (Fund 020) + $4,224,832 (Fund 040) = $10,828,871 Total Operating Expenses

Upon removing bond proceeds, the budgets align closely.

It's crucial to understand that we operate within the framework of Oregon Budget Law and adhere to standards set by the Governmental Accounting Standards Board (GASB). Our finances undergo annual third-party audits for transparency, with reports available on our website www.lebanonfire.org/lfd/page/lebanon-fire-district-audits.

In conclusion, the $41 million figure doesn't reflect our actual operational budget but includes bond proceeds earmarked for specific projects like the newly constructed Station 31. This clarity is crucial, especially when considering community concerns and future financial planning.

Asking pertinent questions about our operations is valid, and we're committed to transparent communication. For more information about the proposed local option levy, please visit www.lebanonfire.org/lfd/page/local-option-levy-measure-22-202-may-21-2024-ballot.

SCAN FOR MORE INFO

Lebanon Fire District
Fiscal Year 2023-2024 Consolidated Budget

Description	FTE	Consolidated Proposed 2024	20 Consolidated General Fund	30 Consolidated Debt Fund	40 Consolidated Enterprise	70 Consolidated Non-Depart
Federal Grant Revenue		100,000	100,000			
Grant Revenue						
Bond Proceeds		**13,532,250**	**13,532,250**			
Property Taxes		6,157,143	5,362,688	794,455		
Fire Med		85,000			85,000	
Ambulance Fees		2,600,000			2,600,000	
Ambulance Fees Collect		29,000			29,000	
Interest on Investment		115,000	40,000	75,000		
Miscellaneous Revenue		15,850	15,350		500	
Fuel & Parts Reimbursement						
From Fire Fund		688,271			688,271	
From Reserve Fund					0	
GEMT Revenue		850,000			850,000	
Beginning Balance		**17,099,569**	**2,114,569**	**13,532,250**		**1,452,750**
REVENUE		41,272,083	21,164,857	14,401,705	4,252,771	1,452,750
Fire Chief	1.00	213,463	149,424		64,039	
Operations Chief	1.00	146,652	73,326		73,326	
R & R Coordinator	1.00	108,247	108,247			
Fire Marshal	1.00	144,252	144,252			
Training Chief	1.00	147,252	147,252			
Battalion Chief	3.00	374,819	224,891		149,928	
Lieutenant	6.00	656,305	164,077		492,228	
Deputy Fire Marshal	1.00	111,185	111,185			
Fringe Benefits		2,667,873	1,495,238		1,172,635	
Engineer	6.00	581,861	145,465		436,396	
Firefighter	15.00	1,248,298	936,224		312,074	
Single-Role Medic	4.00	195,112			195,112	
Firefighter (Volunteer)		66,000	66,000			
Office Administrator	1.00	98,158	98,158			
Administrative Assistant	2.00	135,781	67,080		68,701	
Part-time		0			0	
Overtime		631,923	327,317		304,607	
PERSONNEL	43.00	7,527,181	4,258,136	0	3,269,046	0
Advertising		11,000	11,000			
Communications		40,800	40,800			
Bank Fees - Bond		35		35		
Bond Fees		0		0		
Computer Expense		80,975	80,975			
Contract Services		834,780	496,955		337,825	
Dept/Operating Expense		113,190	109,890		3,300	
Dept/Operating Supplies		206,300	94,300		112,000	
Personal Protective Equipment		95,000	95,000			
Maintenance Supplies		8,200	8,200			
Dues & Subscriptions		16,630	16,630			
Elections		6,000	6,000			
Education & Training		63,225	63,225			
Insurance		85,500	85,500			
Unemployment Insurance		1,000	1,000			
Uniforms		22,000	22,000			
Maint/Building		37,700	37,700			
Maint/Equipment		21,950	20,350		1,600	
Maint/Vehicles		350,000	200,000		150,000	
Meetings & Conferences		29,200	29,200			
Health & Wellness		59,150	59,150			
Office Supplies		4,500	4,500			
Petroleum		137,000	72,000		65,000	
Fuel & Parts to be Reimbursed		0	0			
Postage		6,550	6,550			
Refunds		30,000			30,000	
Utilities		40,775	40,775			
MATERIALS & SUPPLIES		2,301,460	1,601,700	35	699,725	0
Buildings		**14,022,250**	**13,552,250**			**470,000**
Other Equipment		188,750	7,000		44,000	137,750
Vehicles		980,500	395,500		240,000	345,000
CAPITAL ASSETS		15,191,500	13,954,750	0	284,000	952,750
Retiree Expense		162,000	162,000			
Retiree Insurance Reserve		400,000				400,000
Leave Reserve		100,000				100,000
SPECIAL PAYMENTS		662,000	162,000	0	0	500,000
Operating Contingency		500,000	500,000		0	
To Fire Fund		**13,532,250**		**13,532,250**		**0**
To Ambulance Fund		688,271	688,271			
To Reserve Fund		0	0			
Bonds - Principal		160,000		160,000		
Bonds - Interest		583,000		583,000		
Truck Bond - Principal		109,000		109,000		
Truck Bond - Interest		17,420		17,420		
Unallocated/Fund Balance		0		0		0
DEBT & CONTINGENCY		15,589,941	1,188,271	14,401,670	0	0
TOTAL EXPENSES		41,272,083	21,164,857	14,401,705	4,252,771	1,452,750
GAIN (LOSS)		0	0	0	0	0

1: Add the bond to the 030 Debt Fund, or carry over funds from a prior year. The budget displays the bond proceeds, totaling $13,532,250.

2: Transfer the bond proceeds from the 030 Debt Fund to the 020 General Operating Fund.

3. Transfer bond proceeds from the 030 Debt Fund to the 020 General Operating Fund to expend them.